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FISCAL IMPACT REPORT

SPONSOR: Cisneros DATE TYPED: 02/17/03 HB _____
 SHORT TITLE: Taos Food Sector Opportunity Program SB 303
 ANALYST: Martinez

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	\$250.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Duplicates HB643

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Finance and Administration

SUMMARY

Synopsis of Bill

Senate Bill 303 appropriates \$250.0 from the General Fund to the Department of Finance and Administration for the purpose of funding operational, material and travel costs to implement the Taos Food Sector Opportunity Program.

FISCAL IMPLICATIONS

The appropriation of \$250.0 contained in this bill is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2004 shall revert to the General Fund.

POSSIBLE QUESTIONS

1. Will the program duplicate efforts of the Taos Food Center?
2. Is the program tied to Taos County Indigent Services?

MM/prr